2021-2022
First Interim
Budget Report

December 9, 2021
Strategic Plan 2027
Strategic Plan 2027

Goal Area 5 Equitable Distribution of Resources that Support Student Success

Board Resolution 1664.1/18 (January 4, 2018)
A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.
Unrestricted and Restricted Categories

• Unrestricted Revenues/Expenditures
  – Discretionary funding used for general operations, all ongoing expenses, and shortfalls in other funds such as Special Education and Transportation (LCFF Sources/Community-Funded, Lease Revenue, Lottery).

• Restricted Revenues/Expenditures
  – Non-discretionary revenue used for specific expenditures for which the funding is intended (Special Education, Title I, II, III, ASES)

• Reserves
  – The “unrestricted ending balance” of Fund 01 used to fund “economic uncertainty” and one-time expenses.
2021-2022
First Interim Budget Report
Introduction

- Reflects actual data (revenue & expenses) through Oct. 31
- First formal update of current year projections since Adopted Budget
- Action item – presented for review and approval
- Will be back in March for second interim
Budget Adoption Process

December
MVWSD presents 1st Interim

January
Governor proposed State budget

June
MVWSD Board adopts the 2022-2023 budget

May
Mid May Governor presents the revised budget. Late May MVWSD presents draft budget for input at a public hearing

March
MVWSD presents 2nd Interim and continues to work on 2022-2023 budget

Spring
Governor and State Legislators work on trailer bills and negotiate the specifics of the budget. MVWSD works on budget assumptions that will be used in development of the budget.
2021-2022 First Interim Budget Report
Fund 01 General Fund: Highlights of Changes

- Additional $700,000 cost for long term subs for sites
- Additional $440,000 cost for At Risk at each school
- Additional $416,000 cost for instructional coaches at each site.
- Child Nutrition is cost neutral to the District due to additional meal counts.
- $500,000 received in E-Rate due to large Chromebook purchase due to COVID (1x funds)
- Additional positions for TK in the years out due to universal TK
2021-2022 First Interim Budget Report
Fund 01 General Fund: Highlights of Changes

- $964,097 recognized ELOP (Extended Learning Opportunity Program) funds
- $1,766,745 Recognized ELOG (Extended Learning Opportunity Grant) funds
- $2.1 M Recognized ESSER funds
- The 4% raise given to all units last year was accounted for as a one line item due to when negotiations was settled. We now see the raise in the expenditure section.
How to COVID Funds Impact our Budget?

- Every year until our COVID funds are exhausted we will see swings in our restricted funding.
- We have a multi year plan to spend our COVID funds for students.
- Because of this, each year at first interim we will recognize carryover - this results in swings that are planned and anticipated.
- We are not able to “show” funds that we cannot guarantee are available.
## 2021-2022 First Interim Budget Report

### Fund 01 General Fund: Unrestricted/Restricted

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Programs</th>
<th>Restricted Programs</th>
<th>Combined</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Balance, July 1, 2021</strong></td>
<td>$26,221,450</td>
<td>$5,293,369</td>
<td>$31,514,819</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$56,284,099</td>
<td>$39,299,764</td>
<td>$95,583,863</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$54,804,090</td>
<td>$43,056,293</td>
<td>$97,860,383</td>
</tr>
<tr>
<td><strong>Net Increase/(Decrease)</strong></td>
<td>$1,480,009</td>
<td>$(3,756,529)</td>
<td>$(2,276,520)</td>
</tr>
<tr>
<td><strong>Ending Balance, June 30, 2022</strong></td>
<td>$27,701,459</td>
<td>$1,536,840</td>
<td>$29,238,299</td>
</tr>
</tbody>
</table>

**Reserve Level**

28.31%

(Unrestricted Ending Balance divided by Total Combined Expenditures)
## 2021-2022 First Interim Report
### Fund 01 General Fund: Multi-Year Projection

<table>
<thead>
<tr>
<th></th>
<th>Adopted 2021-2022</th>
<th>First Interim 2021-2022 (Year 1)</th>
<th>2022-2023 (Year 2)</th>
<th>2023-2024 (Year 3)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Balance, July 1</strong></td>
<td>$27,875,069</td>
<td>$31,514,819</td>
<td>$29,238,299</td>
<td>$27,845,298</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$88,744,967</td>
<td>$95,583,863</td>
<td>$89,389,709</td>
<td>$89,759,133</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$89,879,589</td>
<td>$97,860,383</td>
<td>$90,782,710</td>
<td>$93,369,270</td>
</tr>
<tr>
<td><strong>Net Increase/(Decrease)</strong></td>
<td>($1,134,622)</td>
<td>($2,276,520)</td>
<td>($1,393,000)</td>
<td>($3,610,137)</td>
</tr>
<tr>
<td><strong>Ending Balance, June 30</strong></td>
<td>$26,740,447</td>
<td>$29,238,299</td>
<td>$27,845,298</td>
<td>$24,235,162</td>
</tr>
</tbody>
</table>

**Reserve Level**

- 2021-2022: 25.85%
- 2022-2023: 28.31%
- 2023-2024: 30.67%
- 2024-2025: 25.96%

Mountain View Whisman School District
Considerations for the Future
Considerations for the Future

• Assessed value growth is sluggish
• We continue to respond to the needs of sites due to COVID and additional needs
• Preparing for universal TK and the Extending Learning Opportunity Program which will have facility and financial implications.
Next Steps
Next Steps

• 2020-2021 Audit presentation in January
• 2021-2022 Second Interim Budget Report at March Board meeting.
• 2022-2023 Budget Development process to start in March