Budget Adoption 2021-2022
Public

June 17, 2021
Strategic Plan 2021

Goal 5: Resource Stewardship

Desired Outcome: The District will maintain a balanced general fund.

Board Resolution 1664.1/18 (January 4, 2018)
A balanced general fund shall be defined as the unrestricted general reserve level in the third year of any Board-enacted budget adoption or interim budget report falls within the range of 17%-20%, and may include deficit spending in any or all of the three years included in the multi-year projection.
Strategic Plan 2027

• Goal Area 5 Equitable Distribution of Resources that Support Student Success
  – Goal 5a: Ensure facilities and resources equitably serve all students
Budget Process
2021-2022
Budget Adoption Process

January
Governor proposed State budget

June
MVWSD Board adopts the 2021-2022 budget

June 3th public hearing on the Budget Adoption

June 17th Budget Adoption

December
MVWSD presents 1st Interim

MVWSD presents 2nd Interim and continues to work on 2021-2022 budget

Spring
Governor and State Legislators work on trailer bills and negotiate the specifics of the budget. MVWSD works on budget assumptions that will be used in development of the budget.

May
Mid May Governor presents the revised budget.

Governor Newsom’s California Comeback Plan

March

Mountain View Whisman School District
Projections of MYP
Multi Year Plan Projection Based on 4% Salary Increase

<table>
<thead>
<tr>
<th></th>
<th>2021-2022 (Year 1)</th>
<th>2022-2023 (Year 2)</th>
<th>2023-2024 (Year 3)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Increase/(Decrease)</strong></td>
<td>$1,197,453</td>
<td>($574,540)</td>
<td>($1,358,026)</td>
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<tr>
<td><strong>Projected cost 4%</strong></td>
<td>$2,332,075</td>
<td>$2,378,716</td>
<td>$2,426,291</td>
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<tr>
<td><strong>Projected Net Increase/(Decrease)</strong></td>
<td>($1,134,622)</td>
<td>($2,953,256)</td>
<td>($3,784,317)</td>
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<tr>
<td><strong>Reserve Level</strong></td>
<td>25.85%</td>
<td>22.02%</td>
<td>17.64%</td>
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Questions